



**COMMONWEALTH of VIRGINIA**  
*Virginia Passenger Rail Authority*

DJ Stadler  
Executive Director

919 East Main Street, Suite 2400  
Richmond, Virginia 23219

(804) 303-8700  
[www.vpra.virginia.gov](http://www.vpra.virginia.gov)

Mariia Zimmerman  
Chairperson

**RESOLUTION  
OF THE  
VIRGINIA PASSENGER RAIL AUTHORITY BOARD**

**January 22, 2026**

**MOTION**

**Made By: Darien Flowers                      Seconded By: Benny Zhang**

**Action: Motion Carried, unanimously**

**Title: Approval of Management Reserve Balance**

**WHEREAS**, the Board adopted the document titled *VPRA Management Reserve Policy* as presented on August 30, 2023, which requires VPRA staff to provide quarterly updates of the management reserve balance for Board approval; and

**WHEREAS**, on January 22, 2026, VPRA staff presented a recommended reserve balance of \$112,000,000 as of December 31, 2025.

**NOW THEREFORE, BE IT RESOLVED**, that the Board hereby approves the management reserve balance of \$112,000,000 as of December 31, 2025.